

**CONTACT:**  
Ernesto Villarini-Baquero, MBA  
Investment Advisor &  
Research Associate  
[evillarini@consultiva.com](mailto:evillarini@consultiva.com)  
787-473-6309 cel.

## **Giving for Puerto Rico Relief & Recovery after Hurricanes Irma & María**

**Special Report:** Seeks to provide an informed list of relief and recovery initiatives organized by public and private sector organizations to provide immediate humanitarian aid and promote the recovery of Puerto Rico's infrastructure and economy.

# **Puerto Rico Relief and Recovery**

Various clients and colleagues have expressed their desire to give to organizations in Puerto Rico that can quickly turnaround and provide relief to Puerto Rican families and communities gravely affected by Hurricanes Irma & María. Others have also inquired about opportunities to support medium and long term recovery efforts of the Island's infrastructure and economy. In this report we identify and describe five initiatives spearheaded by public and private organizations based in Puerto Rico, and closely linked to the communities and native businesses where thousands of Puerto Ricans live and work. By directing your support to these initiatives your money will have a greater chance to be put to work quickly.

### **List**

1. Embracing Puerto Rico  
Banco Popular de Puerto Rico
2. Puerto Rico Real Time Recovery Fund  
ConPRmetidos / Foundation for Puerto Rico
3. United for Puerto Rico  
Office of the First Lady, Government of Puerto Rico
4. Puerto Rico Recovery Fund  
Center for the New Economy
5. Puerto Rico Community Recovery Fund  
Puerto Rico Community Foundation

## Introduction

Four of the relief and recovery initiatives presented in this special report have been organized by private sector organizations known to Consultiva Internacional. The fifth, United for Puerto Rico, is a state government initiative spearheaded by the Office of the First Lady of Puerto Rico, Beatriz Rosselló. All seek to provide immediate humanitarian assistance and promote the recovery of Puerto Rico's infrastructure and economy.

---

## 1. Embracing Puerto Rico

### Organized by:

Fundación Banco Popular (Puerto Rico) & Popular Community Bank Foundation (U.S. Mainland). Popular, Inc. has committed \$1,000,000 to seed the fund.

### Website:

<https://www.embracingpuertorico.com>

### Donations:

Can be made directly at Banco Popular and Popular Community Bank branches, online by clicking on the PayPal link on the website above, or through wire transfer – account: 030043069.

### Type of Organization:

Corporate nonprofit foundations. Part of Popular, Inc.

### Area of Focus:

Support nonprofit organizations that promote innovative education and community development programs.

### Purpose of the Fund/Initiative:

Rebuild the most vulnerable communities of the Island. Provide assistance in two stages; Relief and Recovery. The first stages' goal is short-term triage to establish order in the communities, and a second stage to achieve stabilization.

### Strategy:

During the first stage the Fund will partner with nonprofit organizations in vulnerable communities which in turn can provide disaster relief. Disaster relief will be offered during the first six months through 30 community-based nonprofit organizations known to the Foundation. During this stage, efforts will concentrate on needs assessment and providing supplies to meet needs that guaranty health, safety and security. Approximately 60% of the total budget will be dedicated to supplies and immediate efforts. Special attention will be given to children in shelters and children with special needs.

During the second stage, the initiative will focus on recovery and stabilization. Approximately 40% of the funds will be used to support communities by acquiring and donating drinking water solutions, rebuilding housing and community facilities, providing mental health and social services, and supporting solar power generation efforts, among other efforts.

### Evaluation and Reporting:

Fundación Banco Popular is serving as a training center for volunteers to document relief efforts. Data will be gathered through the Connect Relief platform. More at [www.connectrelief.com](http://www.connectrelief.com).

---

## 2. Puerto Rico Real Time Recovery Fund

### Organized by:

ConPRmetidos in partnership with Foundation for Puerto Rico. This Fund has raised over \$1,000,000 through crowdfunding efforts.

### Website:

<https://www.generosity.com/emergencies-fundraising/maria-puerto-rico-real-time-recovery-fund>

### Donations:

Check can be made to Foundation for Puerto Rico,

Inc. Also, through the website above via the crowdfunding platform. Additionally, wire transfer: ABA# 021502011. Swift Code: BPPRRSX. Account Name: Foundation for Puerto Rico. Account number: 030844649. Bank address: 209 Ponce De Leon Avenue, Popular Center, San Juan PR 00918.

**Type of Organization:**

Local nonprofit organization (ConPRmetidos), supported by a 501 (c)(3) fiscal sponsor (Foundation for Puerto Rico).

**Area of Focus:**

ConPRmetidos mission is to connect people to foster commitment with the personal, social, and economic development of Puerto Rican communities, wherever they are. Foundation for Puerto Rico seeks to transform the island into a destination for the world by driving social and economic development through sustainable strategies.

**Purpose of the Fund/Initiative:**

Needs assessment efforts. Long-term structural repairs to the most vulnerable communities. Power as a service.

**Strategy:**

Provide long-term relief by financing three delivery methods with immediate impact: 1) Needs assessment: Identify and prioritize needs through a compliance partner; connectrelief.com. Needs assessment teams will work with the Puerto Rico National Guard to coordinate efforts and avoid duplicity. 2) Long-term structural repairs: Rebuilding marginalized and vulnerable communities through community driven efforts. Early reports show that known vulnerable communities in Cataño, Guaynabo, Toa Baja, Culebra, among many other municipalities are in need of immediate assistance that will enable them to engage in additional community-driven efforts. 3) Power as service: Fostering economic development through powering up the Island at

speed. Off the grid solutions are a top priority due to the debilitated infrastructure.

**Distribution of Funds:**

Funds will only go to sanctioned organizations doing work “on the ground.”

**Evaluation and Reporting:**

ConPRmetidos Board of Directors has direct oversight over the accountability of all efforts and will provide audited impact reports as funds are converted into impact and report to supporters through social media.

---

### 3. United for Puerto Rico

**Organized by:**

Office of the First Lady, Beatriz Rosselló.

**Website:**

<http://unidosporpuertorico.com/en/>

**Donations:**

Can be made online by clicking on the PayPal link on the website above, or through wire transfer – account: 0108501910 at First Bank.

**Type of Organization:**

Government office, part of the Governor’s Office and the Executive Branch.

**Area of Focus:**

Providing support to families and communities.

**Purpose of the Fund/Initiative:**

Provide aid and support to those affected in Puerto Rico by the passage of Hurricane Irma and Hurricane María.

---

### 4. Puerto Rico Recovery Fund

**Organized by:**

Center for the New Economy, Inc. (CNE). This Fund has raised over \$471,000.

**Website:**

<https://www.puertoricorecoveryfund.com/>

**Donations:**

Can be made online with a credit card by clicking on the Donate Now button on the website above, or through wire transfer – Account: 030367778. Routing number: 021502011. Swift: BPPRPRSX.

**Type of Organization:**

501(c)(3) tax exempt non-profit entity. EIN 66-0566096.

**Area of Focus:**

The CNE is an independent, non-partisan think-tank focused on achieving a more productive and stable Puerto Rico. The Center is collaborating in the ongoing assistance and recovery efforts by leveraging its coordination capabilities, on-the-ground knowledge, strategic support networks and policy advocacy skills.

**Purpose of the Fund/Initiative:**

Address immediate humanitarian needs and support relief efforts. Advocate for maximum federal assistance. Support long-term economic development with a focus on resiliency.

**Strategy:**

The Puerto Rico Recovery Fund will focus on three strategic and interrelated areas:

- Addressing immediate humanitarian needs.
- Advocacy efforts in San Juan and Washington DC, to ensure maximum federal support and efficient resource coordination.
- Medium and long-term economic development with a focus on resiliency.

**Evaluation and Reporting:**

The CNE's executive leadership and Board of Directors have direct oversight over the accountability of all efforts and currently

communicating efforts through social media.

---

**5. Puerto Rico Community Recovery Fund**

**Organized by:**

Puerto Rico Community Foundation (PRCF)

**Website:**

<https://www.fcpr.org/haz-to-donativo/>

**Donations:**

Can be done by completing the online form on the website above.

**Type of Organization:**

501(c)(3) tax exempt non-profit entity.

**Area of Focus:**

The PRCF awards grants and provides training and technical assistance in the areas of education, housing, economic development and communities. It is also a philanthropic advisor and fund manager for individuals, families, nonprofit organizations and corporations. It also designs programs, projects and initiatives leading to the strengthening of community leadership.

**Purpose of the Fund/Initiative:**

Work with community partners to help people access medicines, medical equipment, food, water and other essential needs.

**Strategy:**

Provides assistance through community partner organizations, who are already active and working with the most vulnerable populations, especially elderly and families with infant and children.

---

---

## Sources

Embracing Puerto Rico

Banco Popular de Puerto Rico

[https://www.embracingpuertorico.com/?mc\\_cid=9db17e9d72&mc\\_eid=ac952d7b76](https://www.embracingpuertorico.com/?mc_cid=9db17e9d72&mc_eid=ac952d7b76)

*Additional information provided by Banco Popular’s Social Commitment Division and Fundación Banco Popular via email*

Puerto Rico Real Time Recovery Fund

ConPRmetidos/Foundation for Puerto Rico

[https://www.generosity.com/emergencias-fundraising/maria-puerto-rico-real-time-recovery-fund?mc\\_cid=9db17e9d72&mc\\_eid=ac952d7b76](https://www.generosity.com/emergencias-fundraising/maria-puerto-rico-real-time-recovery-fund?mc_cid=9db17e9d72&mc_eid=ac952d7b76)

*Additional information provided by ConPRmetidos via email*

United for Puerto Rico

Office of the First Lady of Puerto Rico

<http://unidosporpuertorico.com/>

Puerto Rico Recovery Fund

Center for the New Economy, Inc.

<https://www.puertoricorecoveryfund.com/>

*Additional information provided by the CNE via email*

Puerto Rico Community Recovery Fund

Puerto Rico Community Foundation, Inc.

<https://www.fcpr.org/>

*Additional information provided by the PRCF via email*

---

## Disclosures

©2017 Consultiva Internacional, Inc., and/or their licensors and affiliates (collectively, "Consultiva"). All rights reserved.

DISCLAIMER: Consultiva is a Registered Investment Adviser. The registration with the Securities and Exchange Commission does not imply a certain level of skill or training. Expressions herein included do not constitute the opinion of Consultiva nor constitute a legal opinion or investment advice or recommendation of investment. All information presented here comes from sources believed to be reliable, but its accuracy or completeness cannot be assured. Consultiva assumes no responsibility for the accuracy, reliability, completeness or timeliness of the information provided, or methodologies employed, by any information providers external to Consultiva. There also can be no guarantee that using this information will lead to any particular result. The use of this information without the prior permission of Consultiva is prohibited. This Special Report is informational and is not an offer, request or recommendation to purchase or sell securities, nor a recommendation of any company for asset management services. Investment advice can be provided only after the delivery of Consultiva's Brochure and Brochure Supplement (ADV Part 2A and 2B) once a properly executed investment advisory agreement has been entered into by a client and Consultiva. There are risks involved with investing including the possible loss of principal. All investments are subject to risk. Investors should make investment decisions based on their specific investment objectives, risk tolerance and financial circumstances. This is not a solicitation to become a client of Consultiva

Consultiva reports credit ratings and the information in this publication with the expectation and understanding that each investor will, with due care, make its own study and evaluation of each security that is under consideration for purchase, holding, or sale.