

Is pleased to invite you to our first  
symposium of 2006:

## “The Pursuit of 8%”

Thursday, March 9, 2006  
Bankers Club of Puerto Rico  
Popular Center  
San Juan, Puerto Rico

*For many investors, expected capital market returns are insufficient to achieve target returns over the ensuing business cycle, while exposed to increased amounts of non-parameter risk. Consultiva will present its views on expected returns for traditional and alternative asset classes, and value-added investment strategies to help address these challenges.*

9:30 AM: **Registration**

10:00 AM: **Symposium**

I. Capital Markets Expectations

II. Liabilities drive Strategic Asset Allocation

III. Alternative Investments: Generating Alpha  
through Risk Management

A. Private Equity      C. Natural

B. Real Estate      D. Hedging

Resources

Strategies

12:30 PM: **Luncheon**

**Keynote Speaker: Jonathan Golub, CFA**  
**Managing Director**  
**JP Morgan Chase**

**Speakers: Barclays Global**  
**Anchor Point, Multi- Strategy Fund- of- Hedge Funds**

- Symposium will be conducted in Spanish with Simultaneous Translation to English
- Registration Fee: \$75.00 (Waived for Consultiva Clients)