

# LACERS Holds 2005 Emerging Broker Dealer Forum

On October 5th, LACERS held its 2005 Investment Manager & Emerging Brokers Conference in Los Angeles.



Robert Aguallo, Jr.

LACERS developed the conference as an opportunity for its investment managers to meet with emerging brokerage firms and dealers for the purpose of:



Shelley I. Smith

- Establishing an educational exchange,
- Expanding the competitive landscape for new brokerage services,
- Understanding LACERS' brokerage study and data results,
- Creating new business opportunities of mutual benefit between LACERS, its investment managers and emerging brokers through LACERS' Emerging Brokerage Program.

During the morning session, LACERS General Manager Robert Aguallo, Jr., LACERS Board Vice President Shelley I. Smith and Terry Toth, President of Northern Trust Global Investments, gave the opening introductions.



Myrna M. Rivera from Consultiva, Inc. presented the overview and findings of LACERS' survey on

emerging brokers. And Allan Emkin from Pension Consulting Alliance discussed the objectives, execution and monitoring procedures of the LACERS Emerging Brokerage Program.



The afternoon session consisted of roundtable discussions by asset class between LACERS investment managers and the emerging brokers and dealers. The conference emphasized LACERS' commitment to support the development of innovative initiatives in securities brokerage, which enlarges the landscape of providers and increases competition among brokerage firms.



Eighteen of twenty representatives from LACERS' investment funds attended the event along with 39 emerging

brokers and dealers.

The event was underwritten by Northern Trust.